

COMMERCIAL GENERAL LIABILITY & PROPERTY INSURANCE

From self-employed engineers to large firms, engineers are well protected with OSPE business insurance products, designed to meet the specific needs of the engineering profession.

Understanding Commercial General Liability Coverage and Property Insurance

Commercial General Liability (CGL) insurance

CGL insurance provides coverage to protect against claims arising from injury or property damage that you (or your firm) may cause to another person as a result of your operations and/or premises. For example, a client slips and falls on a wet floor when attending a meeting at your office or an employee accidentally causes property damage when working on-site.

This coverage is recommended for engineers who own or operate their own business. Coverage is also recommended for self-employed engineers who contract out their services or bill under their business name. If you sell products, conduct manual work or oversee projects, this coverage is strongly recommended.

Property Insurance

Property insurance protects against damage to contents, including equipment, resulting from an insured loss, such as a fire in your premises.

Property coverage also extends to cover the following:

- **Business Interruption** Business Interruption provides coverage for loss of revenues caused by an interruption of business activities arising from an insured loss.
- **Crime coverage** Crime coverage protects against financial loss due to dishonesty, fraud; or theft of money, securities or other property owned by the office/clinic.

More information

This brochure is a summary of coverage and is for information purposes only. Full terms and conditions of the policy, including all exclusions and limitations are described in the policy wordings, a copy of which can be obtained from BMS Canada Risk Services Ltd (BMS Group). For more information on the coverage please contact us.

Reporting a claim

Prompt claims notification is very important and should be made within 30 days of receiving a formal notice or statement of claim. Failing to report a claim may result in denial of coverage. Please refrain from making any written or oral statements to the claimant, unless the insurer advises to do so.

If you are unsure, always err on the side of caution and report a claim. Members receiving notice of a claim or who are aware of a potential claim should contact BMS Group directly at **1-844-294-2717** or

ospe.insurance@bmsgroup.com

How to Apply

Please contact BMS Group to apply for coverage.

BMS Canada Risk Services Ltd (BMS Group)

825 Exhibition Way, Suite 209
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Toll Free: 1-844-294-2717

Email: ospe.insurance@bmsgroup.com

Web: www.ospe.bmsgroup.com

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